



# VERIFICATION STATEMENT

Statement no:  
2023-0153

Valid from:  
February 17, 2023

Valid to:  
N/A

## Veidekke ASA

**Verification of selected key sustainability performance indicators and metrics for 2022 year for Veidekke.**

DNV Business Assurance Norway AS (“DNV”) was commissioned by **Veidekke ASA** (“Veidekke”) to provide limited assurance on the information described below for the year ended 31 December 2022.

The purpose of this document is to clarify matters set out in the process of verifying selected key sustainability performance indicators for Veidekke. The disclosures in the Report have been prepared and presented by Veidekke based on, as well as the key requirements of:

- GRI 3-3 Disclosure, Management of material topics

We do not accept or assume any responsibility or liability on our part to any party who may have access to this letter or related documents.

### 1. Selected Information

The scope and boundary of our work is limited to assurance over the key sustainability performance indicators (the “Selected Information”), listed below:

- GRI 302-1 Energy consumption within the organization
- GRI 302-2 Energy consumption outside of the organization
- GRI 302-3 Energy intensity
- GRI 305-1 Direct (Scope 1) GHG emissions
- GRI 305-2 Energy indirect (Scope 2) GHG emissions
- GRI 305-3 Other indirect (Scope 3) GHG emissions
- GRI 305-4 GHG emissions intensity
- GRI 305-5 Reduction of GHG emissions

To assess this Selected Information, we have used Global Reporting Initiative’s GRI Standards (the “Criteria”).

### 2. Our conclusion

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information is not fairly stated and has not been prepared, in all material respects, in accordance with the Criteria.

This conclusion relates only to the selected information and it to be read in the context of this Assurance Report, in particular the inherent limitation explained below.

### 3. Standard and level of assurance

We performed a limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE 3000) revised – “Assurance Engagements other than Audits and Reviews of Historical Financial Information” (revised), issued by the International Auditing and Assurance Standards Board. This



standard requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain limited assurance.

DNV applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021:2015 - Conformity Assessment Requirements for bodies providing audit and certification of management systems, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

The procedures performed in a limited assurance engagement vary in nature and timing and are less detailed than those undertaken during a reasonable assurance engagement, so the level of assurance obtained is substantially lower than assurance that would have been obtained had a reasonable assurance been performed. We planned and performed our work to obtain the evidence we considered sufficient to provide to provide a basis for our opinion, so that the risk of this conclusion being in error is reduced, but not reduced completely.

#### **4. Basis of our conclusion**

We are required to plan and perform our work in order to consider the risk of material misstatement of the Selected Information; our work included, but was not restricted to:

DNV has performed the verification with the following approach:

- A review of the consolidation process
- Review of procedures for collection of activity data and emissions factors and calculations including routines for data quality management
- Review of calculation methods and emission source references in:
  - “2023 Revisjonsgrunnlag\_2023\_01\_20.xlsx”
  - “2022 Faktorer\_2023\_01\_20.xlsx”
  - “GHG QA report\_2023\_01\_23.xlsx”
  - “GRI indikatorer Miljø og klima - 06.02.23.xlsx”; and the other document evidence
- Interviews with key personnel through calls (MS Teams) for selected business areas: Veidekke Hoffmann, Veidekke Infra Norge
- Closing out reported non-compliances and clarifications.

#### **5. Inherent limitations**

Our assurance relies on the premise that the data and information provided by Veidekke is used as part of our review procedures have been provided in good faith. Because of the selective nature (sampling) and other inherent limitations of both procedures and systems of internal control, there remains unavoidable risk that errors or irregularities may not have been detected. Finally, the selection of different but acceptable measurement techniques may result in materially different measurements.

DNV expressly disclaim any liability or co-responsibility for any decision a person or entity may make based on this Independent Assurance Report.

#### **6. Our competence, Independence and Quality control**

DNV established policies and procedures are designed to ensure that DNV, its personnel and – where applicable – other subject to independence requirements (including personnel of other entities of DNV) maintain independence where required by relevant ethical requirements. This engagement work was carried out by an independent team of sustainability assurance professionals, whose members have not been involved in the development of the Criteria.



## **7. Responsibilities of the management of Veidekke and DNV**

The management of Veidekke has the sole responsibility for:

- Preparing and presenting the Selected Information in accordance with the Criteria;
- Designing, implementing and maintaining effective internal controls over the information and data, resulting in the preparation of the Selected Information that is free from material misstatements;
- Measuring and reporting the Selected Information based on their established Criteria
- Preparing the Report against the GRI 3-3 Disclosure, Management of material topics

Our responsibility is to plan and perform our work to obtain limited assurance about whether the Selected Information has been prepared in accordance with the Criteria and to report to Veidekke in the form of an independent limited assurance conclusion, based on the work performed and the evidence obtained. We have not been responsible for the preparation of the key sustainability indicators.

Based on the procedures DNV has performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Selected Information for the year ended 31 December 2022 has not been prepared, in all material respects, in accordance with the Criteria. This conclusion is to be read in the context of what we say in the remainder of our report.

## **8. Verification provider and any relevant accreditations: DNV Business Assurance Norway AS**

## **9. Lead verifier name and any relevant accreditations/professional membership:**

Place and date: Høvik, February 17, 2023  
DNV Business Assurance Norway AS

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*Catharina Torp*  
Lead verifier

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*Dmitry Sukhinin*  
Technical Reviewer